



2. The Special Master should not be permitted to contravene the Court's unambiguous order. Indeed, if the Special Master wants to proceed with the Red Tree bid as the Stalking Horse Bid, the Special Master should publicly file all relevant deal terms or otherwise make such terms available to the other bidding parties. Unquestionably, access to this information will enable bidders to understand how to improve upon their bids (if possible) to maximize the value of the PDVH Shares.

3. Vitol, as a bidder in the Sale Process, files this joinder to ensure it receives access to the information necessary to improve its bid during the topping period. Though Red Tree cites to "competitively sensitivity" as a justification for withholding valuable bid terms, the unequivocal purpose of the topping period is to encourage competitive bidding.<sup>2</sup> Accordingly, in order to ensure Vitol is able to put its best bid forward during the topping period, Vitol requests that (A) all components of the Red Tree bid are made public or (B) to the extent the Court orders that the Special Master share any sealed or confidential information regarding the Red Tree bid with any party, that Vitol also be granted access to such information on the same terms (including under seal or on a confidential basis, as the Court requires).

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<sup>2</sup> On March 24, 2025, Red Tree filed a proposed redacted version of the TSA that redacts critical economic terms and provisions of the relevant term sheets. Due to these redactions, Vitol is currently unable to determine how to improve its bid or whether there even is a path to putting forward an improved bid.

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Wilmington, Delaware

*/s/ Michael W. Yurkewicz*

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